

Valuation, Modeling and Economics

2024



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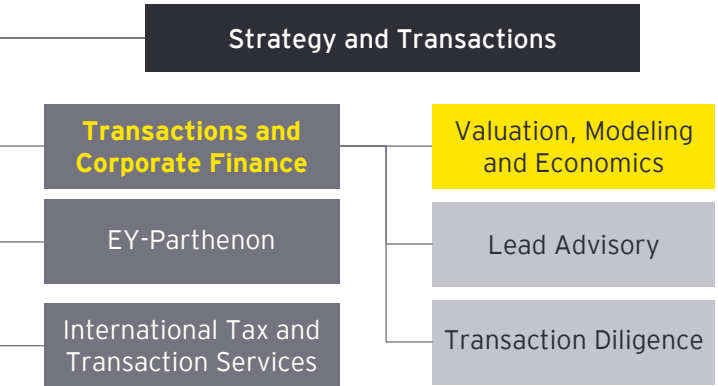


Our experienced valuation professionals bring deep knowledge in accounting, corporate finance, taxation and transaction due diligence, allowing us to provide integrated services that help clients make better quality decisions around value.

Strategy and Transactions

Our Strategy and Transactions network in the EY Region of the Bahamas, Bermuda, British Virgin Islands and Cayman Islands offers a suite of Transactions and Corporate Finance services, which include Valuation, Modeling and Economics (VME).

As one of the largest consulting firms in the region, we have the local resources and experience to meet your needs. In addition, the regional EY member firms are operationally aligned and fully integrated with the EY Americas Financial Services Organization (FSO). This FSO integration enables our local team to bring you the full strength of our global organization whenever necessary.



Our credentials

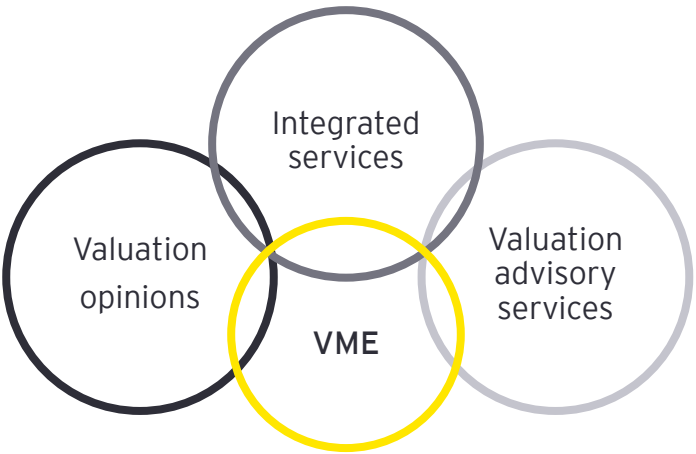
The EY organization is a recognized leader in the valuation profession. Several of our senior members have held a variety of leadership roles over the years with standard setters (the Financial Accounting Standards Board, The Appraisal Foundation and the International Valuation Standards Council); regulators (the Securities and Exchange Commission); and the major valuation professional organizations (the American Institute of Certified Public Accountants, the American Society of Appraisers and the Royal Institution of Chartered Surveyors), as well as their combined efforts with the Certified in Entity and Intangible Valuations designation.

Our regional VME services

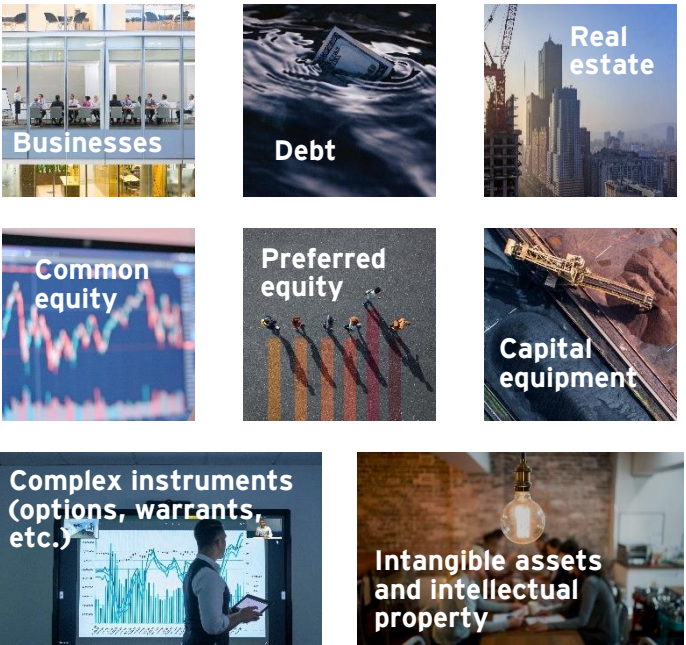
In this environment, justifying the value of assets and liabilities has grown more complex and critical for most businesses. We recognize the need for transparent and robust valuations that satisfy corporate, regulatory, tax and accounting requirements and can withstand scrutiny if challenged.

Whether it's a valuation of a portfolio of privately held investments, a valuation in a dispute context, or a financial planning or investment decision, we have the resources to help you better quantify, analyze and report value, as well as allocate and manage capital.

Tailored services to fit every client need



Skills to value financial, tangible and intangible assets, and intellectual property



Diverse client experiences with creative approaches

Financial reporting	Disputes
We have assisted many alternative investment managers (emerging through to long established) with portfolio valuation of complex private equity, credit and special situation investments. The scope is tailored to each client need as is the frequency of reporting. We have also assisted in drafting fund valuation policy and procedure statements and developing the selection criteria for the rotation of investments subject to a third-party valuation.	We have acted for various stakeholders in legal disputes, both as an independent expert for the court or representing one side of a dispute. The nature of these engagements ranges from shareholder disputes and organizational insolvency, to matrimonial disputes and beyond and have been used for the purpose of commercial settlements or full-scale expert witness reports and testimony in court/arbitration.

Transactions	Corporate finance strategy
We have performed benchmarking analysis in order to provide context and a market overlay of proposed M&A activity. Our analysis has helped frame value and helped management and stakeholders consider their strategic options. Benchmarking has also assisted management in supporting negotiated secondary market transaction prices and as evidence of good governance and demonstration of fiduciary duties.	We have assisted a variety of stakeholders, C-suite executives, shareholders and management in understanding the underlying value drivers of their respective businesses or investments. This analysis has been used to explore various strategic options, decisions and capital allocation to, ultimately, enhance shareholder value.

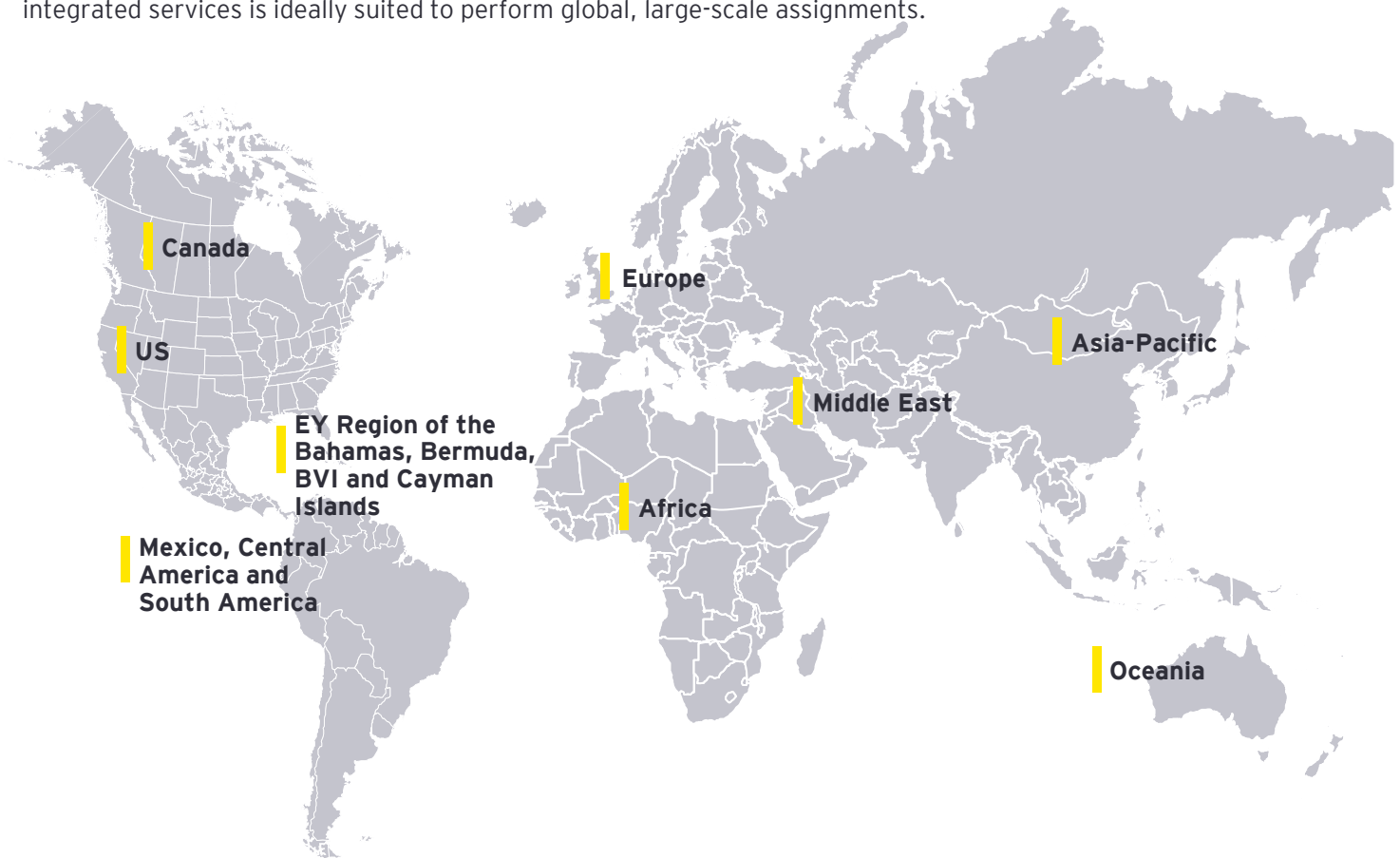
Education	Tax and regulatory
We assisted an asset manager with the development of a valuation policy, the formulation of a reoccurring valuation format and a framework for management-prepared analysis.	We were engaged by the general partner of an alternative investment fund to perform a valuation of carried interest for purposes of estate and gift tax planning in the US.

In addition to our valuation opinion and valuation advisory services, we bring together industry, sector and subject-matter professionals to deliver the following corporate-finance-related services:

- ▶ **Corporate finance strategy** – assisting our clients with key business issues through rigorous financial, economic and data analytics
- ▶ **Capital allocation services** – helping our clients develop a capital allocation strategy that is aligned to their overall business objectives
- ▶ **Economic advisory** – assisting our clients with their economic strategies, improving forecast accuracy and helping them better manage their commercial and capital decisions
- ▶ **Fairness opinion** – helping our clients fulfill their fiduciary duties and make better decisions by analyzing the financial aspects of a transaction
- ▶ **Forecasting and scenario planning** – assisting our clients by examining their data to better analyze potential scenarios and understand the implications on their strategies
- ▶ **Infrastructure advisory** – helping our clients devise and compare financial plans and delivery approaches for projects that involve public, federal or private sector financing and/or grants
- ▶ **Modeling and economics** – assisting our clients to either review or build financial models designed to help them make key decisions and improve strategic outcomes

The EY global VME network

With teams located around the world and a network of more than 4,100 valuation professionals, the global reach of our integrated services is ideally suited to perform global, large-scale assignments.



Contacts

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EY | Building a better working world

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Enabled by data and technology, diverse EY teams in over 150 countries provide trust through assurance and help clients grow, transform and operate.

Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.

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