

Ernst & Young LLP voluntary carbon market disclosures (AB 1305)

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EY Global launched its decarbonization targets in January 2021 to reduce absolute emissions by 40% across Scopes 1, 2 and 3 by FY25, against an FY19 baseline, consistent with a 1.5°C reduction pathway approved by the SBTi. The EY Global commitment covers the EY global organization, including Ernst & Young LLP.

For detailed information on the EY Global net-zero strategy, including interim progress, third-party verification and approach to carbon offsets, please refer to the “Ambition” section of the [EY Environment Report 2024](#) and the “BDO Assurance Report” section in the [EY Value Realized 2024](#) report.

EY Global FY24 carbon avoidance and removal portfolio

Type	Removal/avoidance	Project name	Project ID	Location	Country	Area	Supplier	Registry	Protocol	Third-party verification	Total credits
Blue carbon	Removal	Delta Blue Carbon	VCS 2250	Sindh province	Pakistan	EMEIA	ACT Commodities; ClimatePartner	Verra	VCS VM0033	Yes	88,782
Carbon capture	Removal	CO ₂ Utilization in Concrete — CarbonCure	VCS 3207	Adairsville, Georgia	United States	Americas	ACT Commodities	Verra	VCS VM0043	Yes	5,000
Forest	Avoidance	Acapa — Bajo Mira Y Frontera (Acapa-BMF) REDD+ Project	VCS 1389	Nariño department	Colombia	Americas	ACT Commodities	Verra	VCS VM0006	Yes	55,933
Forest	Avoidance	Avoided Conversion Cerrado	VCS 2465	Goiás state	Brazil	Americas	ACT Commodities	Verra	VCS VM0009	Yes	178,965
Forest	Avoidance	Katingan Peatland Restoration and Conservation Project	VCS 1477	Central Kalimantan province	Indonesia	APAC	ClimatePartner; EcoAct	Verra	VCS VM0007	Yes	368,000
Forest	Avoidance	Kuamut Rainforest and Conservation Project	VCS 2609	Sabah state	Malaysia	APAC	EcoAct	Verra	VCS VM0010	Yes	70,000
Forest	Removal	Chihuahua Bundle Elidos CAR 1660	CAR 1660	Guerrero state	Mexico	Americas	EcoAct	Climate Action Reserve	CAR Mexico Forest 3.0	Yes	82,457
Forest	Removal	Kuamut Rainforest Conservation Project	VCS 2609	Sabah state	Malaysia	APAC	EcoAct; South Pole	Verra	VCS VM0010	Yes	169,557
Forest	Removal	Reforestation of Degraded Forest Reserve Areas in Ghana, West Africa	VCS 2410	Ashanti region	Ghana	EMEIA	Abatable	Verra	VCS AR-ACM0003	Yes	90,900
Forest	Removal	Reforestation with Teak CO ₂ E TEAKMEX	VCS 1740	Tabasco, Chiapas and Campeche states	Mexico	Americas	South Pole	Verra	VCS AR-ACM0003	Yes	12,257
Renewable energy	Avoidance	Zhoukou Geothermal	VCS 4354	Henan province	China	APAC	EcoAct	Verra	VCS ACM0010	Yes	46,343

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