

Our unemployment insurance claims software can simplify and help streamline the claims process. Robust functionalities and capabilities provide key insights to help employers manage costs while striving to keep data secure by implementing National Institute of Standards and Technology (NIST) leading practices. Backed by years of UI claims management experience, our software offers:

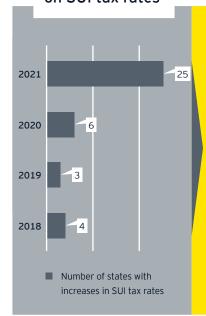
- Flexible design and function, and automation that is designed to help streamline processes and produces efficiencies to better manage costs
- Scalability to meet growing demand and performance objectives
- APIs for real-time access to data for reliable and timely claims verification
- Standardized processes to simplify integrations with other systems and applications
- Transparency into the claims process to help with decisionmaking and performance evaluation
- Data privacy and security (employee data will only be used for UI purposes)
- Platform built on Microsoft technologies and SQL server 2019 for data storage

Before the COVID-19 pandemic, employers enjoyed consistency, even decreases, in their state unemployment insurance (SUI) tax rates. However, as we explain in our special report, this favorable trend in employer SUI costs ended in 2020 when pandemic-related business closures caused an unprecedented spike in the US jobless rate – from 3.6% in May 2019 to 13.3% in May 2020 – and a corresponding demand for UI benefits.

To meet trust fund demands from rising UI claims, 25 jurisdictions increased their base SUI tax rate schedules in 2021, compared with just six states that hiked their SUI tax rates in 2020. This trend may linger several years; however, employers can work to positively influence their SUI tax rates through efficient management of the claims process.

Impact of COVID-19 on SUI tax rates

Managing UI claims may lower costs



Even a small adjustment to your SUI tax rate can make a big difference. For instance, for a company of 30,000 employees and an SUI wage base of \$7,000, a 0.01% increase in the SUI tax rate is a cost increase of \$210,000.

Some or all of the services or functionality mentioned herein may not be available for audit or independence restricted clients and their affiliates. Please contact your local Ernst & Young professional to confirm availability.



Why choose Ernst & Young LLP?

- We are a leading provider of workforce tax services, representing many employers of all sizes in the US and globally.
- We have vast professional experience processing UI claims that allows us to build intuitive and robust UI systems. We were recognized by the National Association of State Workforce Agencies in 2019 through 2021 for our dedication to eliminating UI waste and abuse by committing to use the State Information Data Exchange System (SIDES) for UI benefit claims.

EY and Microsoft bring a compelling formula to spark the potential of the cloud and unlock the power of data. We address our clients' most challenging issues by blending trusted industry knowledge with innovative cloud technology. Our strategic relationship draws on our success developing visionary solutions that provide lasting value.

Tax Rate Manager

Perform SUI tax rate projections, verify tax rates and analyze voluntary contributions and joint accounts for multiple employing units.

Flexibility to meet your needs

Cloud

Take the process in-house with this single source for monitoring claims, identifying and tracking chargeability, managing claims hearings, and generating internal and external reports in a cloud-based environment.

Reporting

Generate reports to track and manage claims, benefit charges, benefit audit and hearing activities.

Extractor

Systematically extract and populate data into our unemployment claims, software claims, benefit charges and SUI tax rate documents utilizing OCR technology.

SIDES integrated

Connect to SIDES for electronic claim processing and reporting directly with state agencies.

Contact us for more information

Yasir Anwar Managing Director Ernst & Young LLP yasir.anwar@ey.com

Kenneth Hausser Managing Director Ernst & Young LLP kenneth.hausser@ey.com Kristie Lowery
Partner
Ernst & Young LLP
kristie.lowery@ey.com

EY | Building a better working world

EY exists to build a better working world, helping create long-term value for clients, people and society and build trust in the capital markets.

Enabled by data and technology, diverse EY teams in over 150 countries provide trust through assurance and help clients grow, transform and operate.

Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Information about how EY collects and uses personal data and a description of the rights individuals have under data protection legislation are available via ey.com/privacy. EY member firms do not practice law where prohibited by local laws. For more information about our organization, please visit ey.com.

Ernst & Young LLP is a client-serving member firm of Ernst & Young Global Limited operating in the US.

© 2023 Ernst & Young LLP. All Rights Reserved.

SCORE No. 19637-231US_4 CSG No. 2304-4221219

ED None

This material has been prepared for general informational purposes only and is not intended to be relied upon as accounting, tax, legal or other professional advice. Please refer to your advisors for specific advice.

ey.com