

EY Global Trade

Helping businesses gain control of their trade operations



Trade touches almost every part of the global economy and its influence is felt across most major business functions. Recent years have brought unprecedented levels of uncertainty and volatility to the function, often bringing increased costs and risk - virtually overnight. Global trade is too large, too complex, and in today's environment, too costly to be left to chance. Now is the time to act. Businesses need to take control of their trade operations today so they can enhance operations tomorrow. In the current environment, it is more important than ever for the trade function to elevate their focus to strategic imperatives that create value while at the same time streamlining transactional daily operations.

Trade is in a state of crisis



Trade disputes, tariffs and the disruptive regulatory environment, further exacerbated by COVID-19, has elevated trade and supply chain issues to the Boardroom.



Trade costs and tariffs are skyrocketing. These costs are material but since they are "hidden" above the line, most companies are not aware of how much they are incurring.



Pressure on headcount reductions at a time when trade costs and risks are at an all-time high are driving the need for a scalable and variable cost resource model.

Current state of trade operations

The trade function is struggling to keep up. The fluid regulatory environment, volume of transactional processing and increasing trade risks are overwhelming the team's ability to focus on what matters most.

- Lack of visibility into overall costs and impacted areas
- Limited and misaligned resources to manage increased uncertainty, risk and costs
- Complex operations delivered by decentralized functional resources consumed in transactional processing



Creating value

Every organization is focused on reducing costs and preserving cash while at the same time maintaining compliance. A well-developed trade strategy can uncover hidden costs and drive significant value.

- On average, 10%-20% reduction in duties and cross-border fees
- Between 20%-30% reduction on cost to serve while improving compliance
- Focus on strategic priorities by streamlining how tactical activities are performed

The time to act is now

Companies need a trade strategy that transforms their trade operations from current state into one delivering sustainable value creation. We have years of proven success helping businesses to gain control of their trade operations through a collaborative and scalable approach. Based on our experience, this journey works well starting with the following three areas:



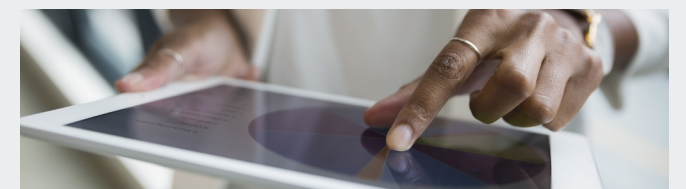
Trade analytics

- Uncover areas for cost saving
- Create visibility into your supply chain and map trade flows
- Identify and address risks



Trade strategy assessment

- Review and recommend organization structure
- Identify and establish function priorities
- Identify process gaps and prioritize a plan to address



Technology and managed services

- Assess technology capabilities/gaps
- Evaluate opportunity to refocus key resources on strategic vs. tactical
- Identify areas appropriate for co-sourcing/outsourcing

From strategic advisory to managed services and everything in between – we have got you covered!

EY global trade teams have deep technical knowledge and experience, supported by market-leading technology, EY Trade Connect, and a broad suite of service offerings. As your trusted trade advisor, we seamlessly connect strategic thinking to your on-the-ground global trade operations. Quite simply, we operate as an extension of your trade function, helping you to reduce costs, improve compliance, manage risks and achieve the strategic objectives of your business.

EY Global Trade team

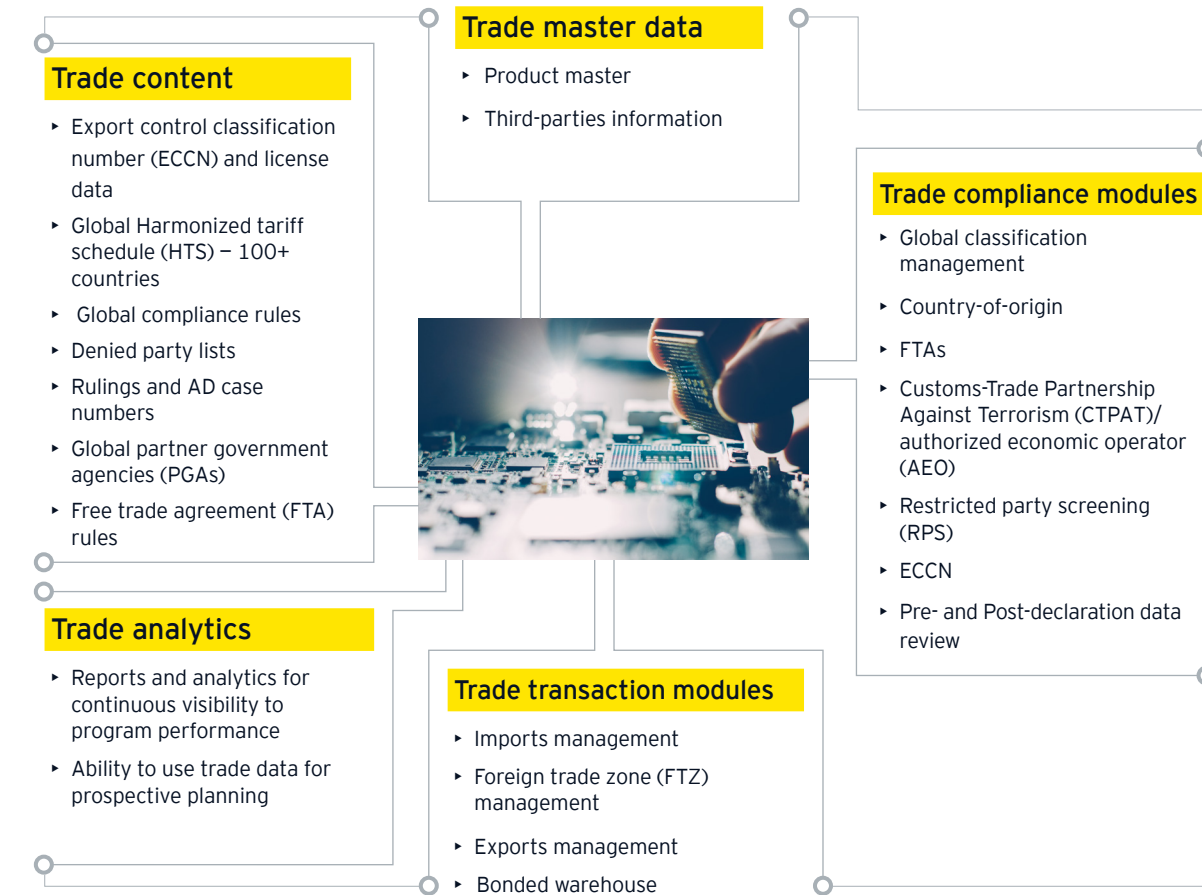
EY teams of over 1,100 global trade professionals provide unparalleled technical experience in every location where you need it.



Americas	EMEIA	Asia-Pacific/Japan
Over 250 people in 25 countries	Over 400 people in 90+ countries	160 people in more than 20 countries
Global Delivery Service Global Trade team		
Team of more than 300 GDS professionals experienced in global trade matters. This team is strategically located across time zones, in Bangalore, Buenos Aires and Manilla, providing 24/7 coverage.		

EY Trade Connect

Proven trade management software platform, through acquiring GTKonnect, used in the market by some of the largest importers for more than 20 years. Automated Broker Interface (ABI) software approved by and directly interfacing with US Customs and Border Protection. Modular design allows for complete scalability only using what you need.

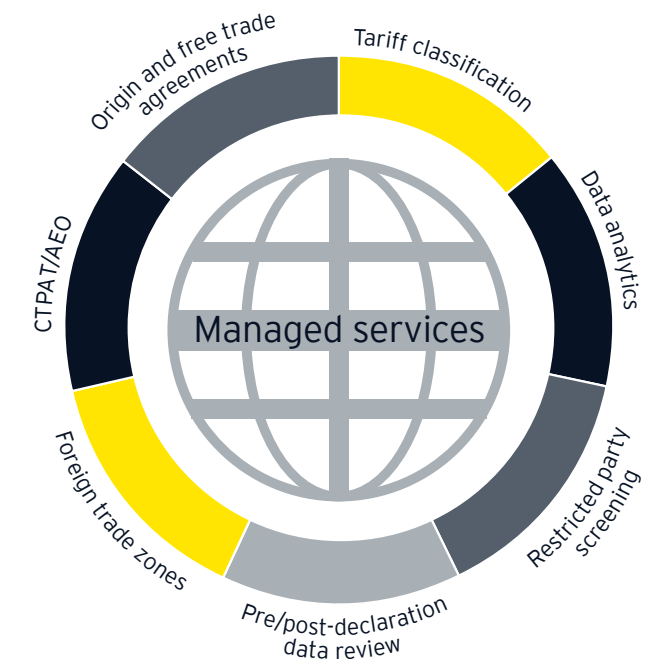


Technology enabled services

Providing the full spectrum of trade advisory services that cover all of your needs:

- ▶ Technical customs advice
- ▶ Trade automation
- ▶ Export services
- ▶ Controversy

EY technology supported managed services provide the agility and flexibility to stay ahead of change and gain control of the trade function. EY technical experience, global reach and advanced technology platform, EY Trade Connect helps you reduce costs, improve compliance, manage risks and focus your key resources on the strategic drivers of your business.



Learn more about EY Global Trade services or request a demo of our trade technology, EY Trade Connect.

Your EY team



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EY | Assurance | Tax | Strategy and Transactions | Consulting

About EY

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