

US Week in Review

Week ending 8 January 2026

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.

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What's new from EY

Effective date matrix as of 31 December 2025

Quarterly tax developments with related US GAAP implications updated through 31 December 2025

Regulatory matters

Securities and Exchange Commission (SEC)

SEC Commissioner Caroline Crenshaw departs after term ends

Standard Setter updates

Financial Accounting Standards Board (FASB)

FASB to discuss adding a project to its technical agenda to address the application of Topic 715 to market-return cash balance plans at its 14 January meeting

American Institute of CPAs (AICPA)

Private companies should consider draft updates to AICPA guide when valuing equity securities issued as compensation

Private companies should consider the draft updated guidance in the AICPA's Accounting and Valuation Guide, *Valuation of Privately-Held-Company Equity Securities Issued as Compensation*, when valuing equity securities issued as compensation. The AICPA's Financial Reporting



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Executive Committee has released for comment a working draft of its updated guide. While the guide is not authoritative, the revisions reflect what the AICPA's Equity Securities Task Force views as best practices.

The working draft includes updates to chapter 6, *Valuation of Equity Securities in Complex Capital Structures*, which may have significant implications on valuations for financial reporting purposes. It also includes updates to chapter 8, *Inferring Value from Transactions in a Private Company's Securities*, and chapter 9, *Selected Accounting and Disclosure Matters*, which were previously released for comment in June 2024. Comments on the working draft are due by 1 June 2026.

Upcoming webcasts

Information regarding upcoming events can be found on the [EY webcasts site](#).

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