

# US Week in Review

Week ending 29 January 2026

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.



## In this issue:

What's new from EY.....	1
Regulatory matters.....	1
Standard Setter updates.....	1
Upcoming webcasts .....	2

## What's new from EY

### **NAIC Fall 2025 Bulletin highlights recent developments in the statutory insurance accounting and regulatory framework**

#### **An introduction to tokens and tokenization**

Our publication provides a high-level overview of the key challenges and potential benefits of tokens and tokenization.

## Regulatory matters

### Securities and Exchange Commission (SEC)

#### **SEC expected to limit operations in the event of a government shutdown**

The SEC, including its Division of Corporation Finance (DCF), is expected to significantly limit its operations in the event of a government shutdown. Refer to DCF's October 2025 shutdown guidance for more information. Registrants should monitor the SEC's website for updates.

## Standard Setter updates

### Financial Accounting Standards Board (FASB)

#### **FASB adds project to its technical agenda on the definition of common control and refines the scope of its research project on consolidation for business entities at its 28 January meeting**



The better the question.  
The better the answer.  
The better the world works.



Shape the future  
with confidence

**FASB to discuss (1) whether to add a project to its technical agenda on Accounting for commodities and (2) stakeholder feedback on goodwill, including feedback on the Invitation to Comment on agenda consultation, and whether to add a project to its technical agenda at its 4 February meeting**

## **Upcoming webcasts**

---

**What you need to know for Q1 2026 financial reporting (Offering - 1 of 2)**  
12 March 2026, 1 p.m. Eastern time

**What you need to know for Q1 2026 financial reporting (Offering - 2 of 2)**  
24 March 2026, 1 p.m. Eastern time

Information regarding upcoming events can be found on the [EY webcasts site](#).

**EY | Building a better working world**

© 2026 Ernst & Young LLP.  
All Rights Reserved.

[ey.com/en\\_us/technical/accountinglink](http://ey.com/en_us/technical/accountinglink)

EY is building a better working world by creating new value for clients, people, society and the planet, while building trust in capital markets. Enabled by data, AI and advanced technology, EY teams help clients shape the future with confidence and develop answers for the most pressing issues of today and tomorrow.

EY teams work across a full spectrum of services in assurance, consulting, tax, strategy and transactions. Fueled by sector insights, a globally connected, multi-disciplinary network and diverse ecosystem partners, EY teams can provide services in more than 150 countries and territories.

All in to shape the future with confidence.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Information about how EY collects and uses personal data and a description of the rights individuals have under data protection legislation are available via [ey.com/privacy](http://ey.com/privacy). EY member firms do not practice law where prohibited by local laws. For more information about our organization, please visit [ey.com](http://ey.com). Ernst & Young LLP is a client-serving member firm of Ernst & Young Global Limited operating in the US.

This material has been prepared for general informational purposes only and is not intended to be relied upon as accounting, tax or other professional advice. Please refer to your advisors for specific advice.