

# US Week in Review

Week ending 29 January 2026

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.

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## What's new from EY

**NAIC Fall 2025 Bulletin highlights recent developments in the statutory insurance accounting and regulatory framework**

### **An introduction to tokens and tokenization**

Our publication provides a high-level overview of the key challenges and potential benefits of tokens and tokenization.

## Regulatory matters

### Securities and Exchange Commission (SEC)

#### **SEC expected to limit operations in the event of a government shutdown**

The SEC, including its Division of Corporation Finance (DCF), is expected to significantly limit its operations in the event of a government shutdown. Refer to DCF's October 2025 **shutdown guidance** for more information. Registrants should monitor the SEC's **website** for updates.

## Standard Setter updates

### Financial Accounting Standards Board (FASB)

**FASB adds project to its technical agenda on the definition of common control and refines the scope of its research project on consolidation for business entities at its 28 January meeting**



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**FASB to discuss (1) whether to add a project to its technical agenda on Accounting for commodities and (2) stakeholder feedback on goodwill, including feedback on the Invitation to Comment on agenda consultation, and whether to add a project to its technical agenda at its 4 February meeting**

## **Upcoming webcasts**

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**What you need to know for Q1 2026 financial reporting (Offering - 1 of 2)**

12 March 2026, 1 p.m. Eastern time

**What you need to know for Q1 2026 financial reporting (Offering - 2 of 2)**

24 March 2026, 1 p.m. Eastern time

Information regarding upcoming events can be found on the [EY webcasts site](#).

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