

US Week in Review

Week ending 13 February 2025

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.



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What's new from EY

Register for our quarterly financial reporting webcast on 13 March

Our *What you need to know for Q1 2025 financial reporting* webcast will be held on 13 March 2025 from 1 p.m. to 2 p.m. Eastern time.

Regulatory matters

Securities and Exchange Commission (SEC)

Acting SEC Chairman Uyeda requests pause of court proceedings on climate-related disclosure rules

Securities and Exchange Commission (SEC or Commission) Acting Chairman Mark Uyeda said he directed Commission staff to ask the US Court of Appeals for the Eighth Circuit to not schedule for argument the case on the SEC's climate-related disclosure rules. Mr. Uyeda said this would allow the Commission to determine the appropriate next steps, considering the recent change in the Commission's composition and the recent presidential memorandum regarding a regulatory freeze.

The disclosure rules, which would require registrants to include certain climate-related information in their registration statements and annual reports, were voluntarily stayed by the Commission in April 2024 pending the court's judicial review of the consolidated challenges to the rules.



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The better the answer.
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Standard Setter updates

Public Company Accounting Oversight Board (PCAOB)

PCAOB withdraws rules on firm and engagement metrics, firm reporting

Upcoming webcasts

What you need to know for Q1 2025 financial reporting

13 March 2025, 1 p.m. Eastern time

Information regarding upcoming events can be found on the [EY webcasts site](#).

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