

US Week in Review

Week ending 13 February 2025

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.

In this issue:

What's new from EY.....	1
Regulatory matters.....	1
Standard Setter updates.....	2
Upcoming webcasts.....	2

What's new from EY

Register for our quarterly financial reporting webcast on 13 March

Our *What you need to know for Q1 2025 financial reporting* webcast will be held on 13 March 2025 from 1 p.m. to 2 p.m. Eastern time.

Regulatory matters

Securities and Exchange Commission (SEC)

Acting SEC Chairman Uyeda requests pause of court proceedings on climate-related disclosure rules

Securities and Exchange Commission (SEC or Commission) Acting Chairman Mark Uyeda said he **directed** Commission staff to ask the US Court of Appeals for the Eighth Circuit to not schedule for argument the case on the SEC's climate-related disclosure rules. Mr. Uyeda said this would allow the Commission to determine the appropriate next steps, considering the recent change in the Commission's composition and the recent presidential memorandum regarding a regulatory freeze.

The disclosure rules, which would require registrants to include certain climate-related information in their registration statements and annual reports, were voluntarily stayed by the Commission in April 2024 pending the court's judicial review of the consolidated challenges to the rules.



The better the question.
The better the answer.
The better the world works.



**Shape the future
with confidence**

Standard Setter updates

Public Company Accounting Oversight Board (PCAOB)

PCAOB withdraws rules on firm and engagement metrics, firm reporting

Upcoming webcasts

What you need to know for Q1 2025 financial reporting

13 March 2025, 1 p.m. Eastern time

Information regarding upcoming events can be found on the [EY webcasts site](#).

EY | Building a better working world

© 2025 Ernst & Young LLP.
All Rights Reserved.

ey.com/en_us/technical/accountinglink

EY is building a better working world by creating new value for clients, people, society and the planet, while building trust in capital markets.

Enabled by data, AI and advanced technology, EY teams help clients shape the future with confidence and develop answers for the most pressing issues of today and tomorrow.

EY teams work across a full spectrum of services in assurance, consulting, tax, strategy and transactions. Fueled by sector insights, a globally connected, multi-disciplinary network and diverse ecosystem partners, EY teams can provide services in more than 150 countries and territories.

All in to shape the future with confidence.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Information about how EY collects and uses personal data and a description of the rights individuals have under data protection legislation are available via ey.com/privacy. EY member firms do not practice law where prohibited by local laws. For more information about our organization, please visit ey.com.

Ernst & Young LLP is a client-serving member firm of Ernst & Young Global Limited operating in the US.

This material has been prepared for general informational purposes only and is not intended to be relied upon as accounting, tax or other professional advice. Please refer to your advisors for specific advice.