

US Week in Review

Week ending 5 March 2026

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.

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What's new from EY

To the Point: EPA issues final rule rescinding endangerment finding and vehicle emission standards

To the Point: CARB approves initial regulation for California climate disclosure laws

Final reminder: Register for our quarterly financial reporting webcast on 12 March

Our *What you need to know for Q1 2026 financial reporting* webcast will be held on 12 March 2026 from 1 p.m. to 2 p.m. Eastern time with an alternate viewing offered on 24 March 2026.

Standard Setter updates

Financial Accounting Standards Board (FASB)

EITF to discuss its project on Mortgage servicing rights - Recapture at its 12 March meeting

FASB to host public roundtable on the implementation of the disaggregation of income statement expenses standard on 27 May



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The better the answer.
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Court of International Trade (CIT)

Court of International Trade provides initial order on IEEPA tariff refunds

The Court of International Trade (CIT) on 4 March 2026 ordered the Customs and Border Protection (CBP) to progress with the tariff refund process, noting that “all importers of record whose entries were subject to IEEPA duties are entitled to the benefit of” the Supreme Court’s ruling that tariffs imposed under the International Emergency Economic Powers Act (IEEPA) are unlawful.

The recent CIT order is another step in determining whether and how the IEEPA refund process will operate. We believe the timing of recognition and measurement of any tariff refund receivable generally depends on the guidance released by the courts or government agencies.

Entities should continue to monitor developments as they prepare periodic financial information and disclosures. We will issue additional accounting guidance in the near term as more information becomes available.

Upcoming webcasts

What you need to know for Q1 2026 financial reporting (Offering - 1 of 2)

12 March 2026, 1 p.m. Eastern time

Accounting for income taxes: a quarterly perspective - March 2026

17 March 2026, 11 a.m. Eastern time

What you need to know for Q1 2026 financial reporting (Offering - 2 of 2)

24 March 2026, 1 p.m. Eastern time

AI in focus: strengthening audit committee oversight

9 April 2026, 3 p.m. Eastern time

Information regarding upcoming events can be found on the [EY webcasts site](#).

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