

# US Week in Review

Week ending 20 March 2025

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.



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## **Standard Setter updates**

Financial Accounting Standards Board (FASB)

**FASB to discuss its projects on (1) Hedge accounting improvements: Topic 815, (2) Credit losses: Topic 606 receivables and (3) Presentation of contract assets and contract liabilities for construction contractors at its 26 March meeting**

**EITF to discuss Accounting for paid-in-kind dividends on preferred stock at its 25 March meeting**

**SEC accepts 2025 FASB taxonomies**

## **Upcoming webcasts**

**Accounting for income taxes: a quarterly perspective - March 2025**  
25 March 2025, 11 a.m. Eastern time

**How audit committees are adapting to change in Q1 2025**  
8 April 2025, 3 p.m. Eastern time

Information regarding upcoming events can be found on the [EY webcasts site](#).



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The better the answer.  
The better the world works.



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