

US Week in Review

Week ending 1 May 2025

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.

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What's new from EY

To the Point: FASB proposes guidance on accounting for certain debt exchanges

NAIC Spring 2025 Bulletin - recent developments in the statutory insurance accounting and regulatory framework

Comment letter in response to FASB staff's Invitation to Comment on financial key performance indicators for business entities

Standard Setter updates

Financial Accounting Standards Board (FASB)

FASB directs staff to draft a final ASU on accounting for purchased financial assets and a proposed ASU on measurement of paid-in-kind dividends on equity-classified preferred stock at its 30 April meeting

FASB to discuss Accounting for and disclosure of software costs at its 7 May meeting

Upcoming webcasts

Effective board oversight of geostrategic risk

22 May 2025, 3 p.m. Eastern time

Information regarding upcoming events can be found on the [EY webcasts site](#).



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The better the answer.
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