

# US Week in Review

Week ending 7 May 2026

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.

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## Standard Setter updates

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**To the Point: SEC proposes optional semiannual reporting in lieu of quarterly Form 10-Q reporting**

**Updated FRD on disaggregation of income statement expenses reflects enhanced guidance**

**Comment letter on proposed rulemaking on implementing the GENIUS Act by entities under the OCC's jurisdiction**

**Register for our quarterly financial reporting webcast on 11 June**

Our *What you need to know for Q2 2026 financial reporting* webcast will be held on 11 June 2026 from 1 p.m. to 2 p.m. Eastern time with an alternate viewing offered on 16 June 2026.

## Standard Setter updates

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Financial Accounting Standards Board (FASB)

**FASB to host public roundtable on its post-implementation review of the credit losses standard on 12 May**

**FASB to discuss (1) its project on Equity method of accounting: targeted improvements, (2) emerging trends related to investment companies, including private credit and (3) whether to add projects to its technical agenda on intangibles and on nonrefundable transferable tax credits at its 13 May meeting**



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The better the answer.  
The better the world works.



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## Upcoming webcasts

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### What you need to know for Q2 2026 financial reporting (Offering - 1 of 2)

11 June 2026, 1 p.m. Eastern time

Information regarding upcoming events can be found on the [EY webcasts site](#).

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