

US Week in Review

Week ending 8 May 2025

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.



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What's new from EY

Updated Technical Line, *How the EU's Corporate Sustainability Reporting Directive affects non-EU based multinationals*, reflects proposed changes from the EU's Omnibus simplification package

Standard Setter updates

Financial Accounting Standards Board (FASB)

FASB directs staff to draft a final ASU on Accounting for and disclosure of software costs at its 7 May meeting

Upcoming webcasts

Effective board oversight of geostrategic risk

22 May 2025, 3 p.m. Eastern time

Information regarding upcoming events can be found on the [EY webcasts site](#).



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