

# US Week in Review

Week ending 12 June 2025

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.

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## What's new from EY

### **To the Point: Companies should consider the effects of the current economic environment and tariffs on their accounting and financial reporting**

Our publication addresses accounting and financial reporting considerations related to the effects of the current economic environment, including tariffs on companies' operations. Companies need to determine whether there are potential risk factors associated with tariff exposure, material risks to their financial performance or other factors significant enough to warrant disclosure. They also need to evaluate the effects of tariffs on projections and other assumptions used in preparing financial statements. In addition, companies should continue to closely monitor developments for potential accounting and financial reporting implications.

### **June 2025 Financial reporting briefs issued**

The June 2025 edition of *Financial reporting briefs* provides a snapshot of the major accounting and regulatory developments during the quarter. It includes a reference library listing the EY publications issued during the period and other resources.

## Standard Setter updates

Financial Accounting Standards Board (FASB)

### **FASB to discuss its project on Interim reporting: narrow-scope improvements at its 18 June meeting**



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## Upcoming webcasts

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What you need to know for Q2 2025 financial reporting (Replay)

17 June 2025, 1 p.m. Eastern time

Accounting for income taxes: a quarterly perspective - June 2025

24 June 2025, 11 a.m. Eastern time

Information regarding upcoming events can be found on the [EY webcasts site](#).

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