

US Week in Review

Week ending 28 August 2025

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.

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What's new from EY

Updated FRD on goodwill and intangible assets reflects enhanced interpretive guidance

Updated FRD on lease accounting reflects enhanced guidance

Updated FRD on impairment reflects enhanced guidance

Register for our quarterly financial reporting webcast on 18 September

Our *What you need to know for Q3 2025 financial reporting* webcast will be held on 18 September 2025 from 1 p.m. to 2 p.m. Eastern time with an alternate viewing offered on 23 September.

Standard Setter updates

Financial Accounting Standards Board (FASB)

FASB to discuss its project on Accounting for debt exchanges and its post-implementation review of the leases standard at its 3 September meeting

FASB appoints Angie Storm to Emerging Issues Task Force



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The better the answer.
The better the world works.



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Upcoming webcasts

Accounting for income taxes: a quarterly perspective - September 2025

16 September 2025, 11 a.m. Eastern time

What you need to know for Q3 2025 financial reporting

18 September 2025, 1 p.m. Eastern time

Information regarding upcoming events can be found on the [EY webcasts site](#).

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