# US Week in Review

### Week ending 16 October 2025

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.

#### In this issue:

Standard Setter updates...... 1
Upcoming webcasts...... 1

## Standard Setter updates

Financial Accounting Standards Board (FASB)

FASB to discuss its post-implementation review of the leases standard at its 22 October meeting

California Air Resources Board (CARB)

CARB delays initial rulemaking for California climate disclosure laws to Q1 2026; delay does not change compliance dates

# **Upcoming webcasts**

Cyber and tech in focus: strengthening audit committee oversight 5 November 2025, 3 p.m. Eastern time

<u>Financial reporting for private companies - what you need to know for 2025</u> 12 November 2025, 2 p.m. Eastern time

Information regarding upcoming events can be found on the EY webcasts site.



EY | Building a better working world

© 2025 Ernst & Young LLP.

ey.com/en\_us/technical/accountinglink

EY is building a better working world by creating new value for clients, people, society and the planet, while building trust in capital markets.

Enabled by data, Al and advanced technology, EY teams help clients shape the future with confidence and develop answers for the most pressing issues of

EY teams work across a full spectrum of services in assurance, consulting, tax, strategy and transactions. Fueled by sector insights, a globally connected, multi-disciplinary network and diverse ecosystem partners, EY teams can provide services in more than 150 countries and territories. All in to shape the future with confidence.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Information about how EY collects and uses personal data and a description of the rights individuals have under data protection legislation are available via <a href="mailto:eye.com/privacy">eye.com/privacy</a>. EY member firms do not practice law where prohibited by local laws. For more information about our organization, please visit <a href="mailto:eye.com/privacy">eye.com/privacy</a>. EY member firms do not practice law where prohibited by local laws. For more information about our organization, please visit <a href="mailto:eye.com/privacy">eye.com/privacy</a>. EY member firms do not practice law where prohibited by local laws. For more information about our organization, please visit <a href="mailto:eye.com/privacy">eye.com/privacy</a>. EY member firms do not practice law where prohibited by local laws. For more information about our organization, please visit <a href="mailto:eye.com/privacy">eye.com/privacy</a>. Eye member firms do not practice law where prohibited by local laws. For more information about our organization, please visit <a href="mailto:eye.com/privacy">eye.com/privacy</a>. Ernst & Young LLP is a client-serving member firm of Ernst & Young Global Limited operating in the US.

This material has been prepared for general informational purposes only and is not intended to be relied upon as accounting, tax or other professional advice. Please refer to your advisors for specific advice.