

US Week in Review

Week ending 4 December 2025

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.

In this issue:

What's new from EY.....	1
Standard Setter updates.....	1
Upcoming webcasts.....	2

What's new from EY

SEC Reporting Series - 2025 SEC annual reports - Form 10-K

SEC Reporting Series - 2026 SEC quarterly reports - Form 10-Q

SEC Reporting Series - 2026 proxy statements

SEC Reporting Series - Pro forma financial information

Register for our quarterly financial reporting webcast on 18 December

Our *What you need to know for Q4 2025 financial reporting* webcast will be held on 18 December 2025 from 1 p.m. to 2 p.m. Eastern time with an alternate viewing offered on 6 January 2026.

Standard Setter updates

Financial Accounting Standards Board (FASB)

FASB issues guidance on accounting for government grants by business entities

The FASB issued an **Accounting Standards Update** to establish guidance on the recognition, measurement and presentation of a government grant received by a business entity. See our upcoming *To the Point*.



The better the question.
The better the answer.
The better the world works.



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with confidence**

Public Company Accounting Oversight Board (PCAOB)

PCAOB board member Christina Ho to step down by 31 January 2026

Upcoming webcasts

Staying ahead: derivatives and hedging standard update

8 December 2025, 12 p.m. Eastern time

Accounting for income taxes: a quarterly perspective - December 2025

16 December 2025, 11 a.m. Eastern time

What audit committees need to know for 2026

17 December 2025, 3 p.m. Eastern time

What you need to know for Q4 2025 financial reporting

18 December 2025, 1 p.m. Eastern time

Information regarding upcoming events can be found on the [EY webcasts site](#).

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