

US Week in Review

Week ending 12 December 2024

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.



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What's new from EY

Technical Line: A closer look at the FASB's new disaggregated expense disclosure requirements

December 2024 Financial reporting briefs issued

The December 2024 edition of *Financial reporting briefs* provides a snapshot of the major accounting and regulatory developments during the quarter and highlights from the 2024 AICPA & CIMA Conference on Current SEC and PCAOB Developments. See our upcoming publication on the conference.

Standard Setter updates

Financial Accounting Standards Board (FASB)

FASB to discuss its project on Disaggregation – income statement expenses: clarifying the effective date and whether to add a project to its agenda related to the last-in, first-out inventory costing method at its 18 December meeting

Upcoming webcasts

Accounting for income taxes: a quarterly perspective – December 2024

17 December 2024, 11 a.m. Eastern time

What audit committees need to know for 2025

19 December 2024, 3 p.m. Eastern time

Information regarding upcoming events can be found on the [EY webcasts site](#).



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