

US Week in Review

Week ending 18 December 2025

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.



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What's new from EY

To the Point: FASB issues guidance to clarify, correct errors or make improvements to Codification

Technical Line: How certain global sustainability-related reporting requirements may impact multinationals

Our publication summarizes the issued and proposed global sustainability-related reporting requirements in major jurisdictions that apply to non-listed entities, including scope, associated assurance requirements and effective dates.

Quarterly tax developments for Q4 2025 and related US GAAP implications

Updated FRD on disaggregation of income statement expenses reflects enhanced guidance

December 2025 Financial reporting briefs issued

The December 2025 edition of *Financial reporting briefs* provides highlights from the 2025 AICPA & CIMA Conference on Current SEC and PCAOB Developments and summarizes the major accounting and regulatory developments during the quarter. It includes a reference library listing the EY publications issued during the period and other resources.

Highlights of the 2025 AICPA & CIMA Conference on Current SEC and PCAOB Developments

Our compendium summarizes highlights from the annual AICPA & CIMA Conference on Current SEC and PCAOB Developments this week in Washington, D.C., where speakers and panelists, including SEC, PCAOB and FASB officials, shared their views on various accounting, financial reporting, auditing and regulatory issues.



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Standard Setter updates

Financial Accounting Standards Board (FASB)

FASB directs staff to draft a final ASU on Initial measurement of paid-in-kind dividends on equity-classified preferred stock at its 17 December meeting

EITF adds project to its agenda on the application of the normal purchases and normal sales scope exception in ASC 815 to electricity contracts

Upcoming webcasts

What you need to know for Q4 2025 financial reporting (Offering - 2 of 2)

6 January 2026, 1 p.m. Eastern time

Information regarding upcoming events can be found on the [EY webcasts site](#).

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