

April 23, 2024

## EY TAX Flash

# Decree that establishes provisional import duties on various goods

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On April 22, the "Decree amending the Tariff of the General Import and Export Tax Law" was published in the Daily Gazette. This Decree establishes temporary tariffs, ranging from 5% to 50%, applicable to the importation of goods classified under 544 tariff codes. These codes include products such as steel, aluminum, textiles, clothing, footwear, wood, plastic and its manufactures, chemical products, paper, cardboard, ceramics, glass, electrical material, transport material, musical instruments, furniture, among others.

According to the reasonings of the aforementioned Decree, from 2018 to 2023 the national supply chains linked to the listed products have been affected by a slowdown in economic growth. This situation, exacerbated by geopolitical and trade conflicts, could jeopardize competitiveness in national and international markets and the continued employment of thousands of workers. For this reason, it is considered necessary to grant an adjustment period to Mexican industries for their recovery.

In addition, in response to the implementation of new global business models, such as nearshoring, it is considered essential to establish measures that allow for balanced market interaction and avoid economic distortions that interfere with the strategic location of productive sectors and the attraction of new high value-added companies.

The objective of the tariff increase is to provide certainty and a level playing field for vulnerable domestic industrial sectors. This is done in response to practices that disrupt international trade in order to encourage the development of domestic industry and strengthen the domestic market.

In addition, the Decree clarifies that the Sectoral Promotion Programs will continue to be applicable to imports of the affected tariff codes, as well as the benefits stipulated in the Free Trade Agreements signed by Mexico.

The Decree entered into force the day after its publication and will remain in effect until April 23, 2026.

To consult the full text of the Decree and determine the possible impacts on business operations, it is suggested to access the document at the following [link](#).

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